



Dear IMLS Members,

IMLS would like to provide some clarity regarding the newly announced [NAR MLS policy](#), "**Multiple Listing Options for Sellers**", which was introduced today.

The IMLS Board of Directors will be meeting to work out all of the details/timelines and policies that will be required for implementation by the end of September.

In brief, the key points of the new NAR MLS policy are as follows:

Section 1.0 of the IMLS Rules (CCP): This new policy does not impact or alter Section 1.0 of the IMLS Rules in any way.

Delayed Marketing Exempt Listing : Sellers now have the option to classify their home as a "delayed marketing exempt listing." This allows them to delay public marketing outside their listing firm for a set period, as determined by the local MLS. To accommodate this change, IMLS will introduce a new status for listings that aligns with the MLOS ruling. This means that, during the delay, the listing will be withheld from third-party marketing sites such as IDX, Realtor.com, Zillow, etc.

MLS Access During Delay: Although the listing will not be publicly marketed during the delay period, it will still remain accessible to other MLS participants through the MLS platform, ensuring that interested buyers and agents can find out about the property.

Public Marketing Requirement: Should you choose to publicly market your listing, it must still be entered into the MLS within one business day.

IMLS is committed to providing further updates as we approach the implementation date of this new NAR MLS policy.

We appreciate your patience and continued support as we navigate this change together.

Regards,

Willis Stone

A handwritten signature in blue ink that reads "Willis Stone".

IMLS Board of Directors President