

ALL	\$340,000	+0.7%
RESALE	\$331,250	+1.1%
NEW	\$396,243	-11.2%



Resale and new construction continue to see opposite year-over-year MSP trends. Existing has risen since Oct. 2014 and new has sloped since May 2023.

Percentages reflect Year-Over-Year (YOY) changes – a comparison of the current month to same month in the previous year.

ALL	85	+10.4%
RESALE	64	-1.5%
NEW	21	+75.0%



New life has breathed into Elmore County by way of new construction (YOY) and resale made headway compared to last month (with 5 fresh additions).

ALL	29	-29.3%
RESALE	24	-40.0%
NEW	5	+400.0%



New construction saw a major hike in activity this month while resale's pause lingered.

ALL	36	+63.6%
RESALE	27	+17.4%
NEW	79	N/A



Existing home activity revved up significantly compared to last month, from 45 days to 27 days.

ALL	33	-45.9%
RESALE	25	-51.0%
NEW	8	-20.0%



A hold on pending sales in Sep. may result in a further cooling of next month's total sales.

MARKET MATH!



CURRENT MSI: 2.4 Months

Market Speeds + Inventory = Months' Supply of Inventory

A "balanced" market = 4-6 MSI

A MESSAGE FROM BRR'S PRESIDENT

This month is a perfect example of how new inventory can release the pressure of demand, resulting in a reprieve in median sales price. Our hope is to continue to see new options for buyers.
~Debbi Myers, Boise Regional REALTORS® 2023 President