

Sep
2023

Boise Regional REALTORS®

Market Stat Sheet

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COUNTY
SINGLE-FAMILY
HOMES

BOISE
REGIONAL
REALTORS

ALL	\$415,990	-2.6%
RESALE	\$399,000	+4.7%
NEW	\$429,990	-12.3%



Canyon's resale MSP saw its first hike year-over-year in 12 months, a \$4,000 bump from last month.

Percentages reflect Year-Over-Year (YOY) changes – a comparison of the current month to same month in the previous year.

ALL	845	-35.1%
RESALE	432	-41.7%
NEW	413	-26.5%



Depletion of inventory could be adding to demand pressure, leading to this month's MSP increase.

ALL	405	+17.4%
RESALE	237	+8.7%
NEW	168	+32.3%



Canyon's single-family sales are up for the second month in a row after 16 months of consecutive slips.

ALL	33	-23.3%
RESALE	32	-5.9%
NEW	34	-42.4%



Canyon's market gained a new fervor, slicing new construction's market times nearly in half from last year's.

ALL	679	-16.8%
RESALE	185	-26.0%
NEW	494	-12.7%



Contrary to higher sales, all sectors' pending contracts have taken a snooze this month.

MARKET MATH!



CURRENT MSI: 2.2 Months

Market Speeds + Inventory = Months' Supply of Inventory

A "balanced" market = 4-6 MSI

A MESSAGE FROM BRR'S PRESIDENT

A speedier market requires detailed, skilled attention to ensure a smooth transaction. A professional REALTOR® can provide you with that necessary expertise and prepare you for every step of the process. ~Debbi Myers, Boise Regional REALTORS® 2023 President

Provided by Boise Regional REALTORS® • BOIREALTORS.COM | Data from the Intermountain MLS as of October 11, 2023.

MSP = Median Sales Price | DOM = Days on Market | MSI = Months' Supply of Inventory | For more info, visit boirealtors.com/market-report-press-releases.