

<b>ALL</b>	\$535,000	-0.9%
<b>RESALE</b>	\$530,000	+6.0%
<b>NEW</b>	\$547,900	-15.8%



Resale homes in Ada County saw its first positive boost in MSP since Aug. 2022.

Percentages reflect Year-Over-Year (YOY) changes – a comparison of the current month to same month in the previous year.

<b>ALL</b>	1,563	-35.4%
<b>RESALE</b>	919	-34.8%
<b>NEW</b>	644	-36.3%



Inventory's belt has tightened, year-over-year, for five months in a row while monthly growth is in the black.

<b>ALL</b>	579	-17.6%
<b>RESALE</b>	426	-15.1%
<b>NEW</b>	153	-23.9%



Existing home sales carried the biggest weight of overall sales at 73.6% this month, the greatest portion shift we've seen since Jul. 2022.

<b>ALL</b>	35	-7.9%
<b>RESALE</b>	32	-13.5%
<b>NEW</b>	42	+2.4%



Ada single-family homes' Days on Market have decreased year-over-year for the first time in 23 months.

<b>ALL</b>	846	-16.9%
<b>RESALE</b>	402	-9.3%
<b>NEW</b>	444	-22.8%



The gap between yearly comparisons shrank this month, compared to last month's 23.6% droop.

**MARKET MATH!**



**CURRENT MSI: 2.4 Months**

Market Speeds + Inventory = Months' Supply of Inventory

A "balanced" market = 4-6 MSI

**“A MESSAGE FROM BRR'S PRESIDENT**

In this challenging market, it is important for buyers to educate themselves on the programs at their fingertips. Connect with a REALTOR® to see what best fits you and your buying plans.

~Debbi Myers, Boise Regional REALTORS® 2023 President